

# 'Instant cash' withdrawal introduced to city by bank

Instant cash — day or night, any day of the year — now is available in Winnipeg.

The Canadian Imperial Bank of Commerce introduced its "24-hour cash system" here Monday.

Cash dispensers are located at six branches throughout the city, on the outside walls of the banks.

To use the dispenser, the customer must obtain a "24-hour cash card," which has a 12-digit number on it. He also receives a confidential code number (different for each customer).

The transaction takes roughly 15 seconds. The customer inserts his card into a slot in the unit, then presses a button to indicate withdrawal either from his bank account or his Chargex account.

The code number is then punched in, the plastic card is returned and the dispenser releases a paper packet of cash.

Each packet contains \$30, and a maximum of 10 withdrawals totalling \$300 may be made each week. All 10 withdrawals may be made at one time, but after 10 the

card is rejected and the panel indicates: "Invalid this week — take card."

If the customer makes any mistakes, the machine will tell him to "remove the card and try again."

For each withdrawal from a deposit account, the customer will be charged 25 cents.


J. Douglas Haig, vice-president of the bank, said the machines have been in operation for a number of days and "people are using them much more during banking hours than we thought they would."

The bank plans to make them available in every major city in Canada. There are a total of 80 dispensers in the country, and the cards can be used at any one.

E. R. McCrimmon, public relations manager, said the bank started experimenting with this type of transaction in 1969, but had problems with the cold and high humidity. He said all the bugs are out of the system now, however.

Mr. McCrimmon said the units will only be available in major cities because "at roughly \$25,000 for each

unit, only highly populated areas would make them worthwhile."




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# How to get cash out of the bank even when the bank isn't open.

**1.** Make an application at any Commerce branch for a Commerce "24 Hour Cash" card. Then, when you get your card, take it to one of the 6 Winnipeg "24 Hour Cash" dispenser locations.

**2.** Insert your Commerce "24 Hour Cash" card in slot here.

## 24 hour cash dispenser

It's always open for business.

**6.** Take envelope with three crisp \$10.00 bills from slot here, and walk away with \$30.00. If you need more, start again at Step 2 and walk away with \$60.00, and so on, up to your \$300.00 weekly limit.



CANADIAN IMPERIAL BANK OF COMMERCE

**3.** Follow instructions in window here.

**5.** Key in your confidential code number here and remove your Commerce "24 Hour Cash" card.



**4.** Press Bank Account button B or Charge<sup>x</sup> button C depending upon which account you'd like to charge the withdrawal.



"24 Hour Cash" dispenser locations:

Polo Park  
Portage & Cavalier

Portage & Hargrave  
Grant Park Plaza

Henderson & Kimberly  
119 Marion Street (Norwood)

See your local Commerce branch for details.